

## GHG emissions | update 2022 results

Recticel's overriding purpose is to accelerate the fight against climate change with insulation solutions that advance a carbon-free economy and a better life for current and future generations. In July 2023, Recticel formalised its ambitious emissions targets by submitting them to the Science Based Target initiative (SBTi). It has committed to achieving net zero on Scopes 1 and 2 and a 25% reduction on Scope 3 by 2030. By 2050 at the latest, Recticel intends to be a net zero emission company on Scopes 1, 2 and 3.

Whilst completing our submission file to SBTi, we discovered a reporting error in the Recticel Annual Report 2022. We wish to point out that the reported Scope 2 indicator shows the market based emissions instead of the location based emissions. In the table here below both emissions are displayed. The variance between market and location based emissions is the impact of renewable energy in Recticel's operations.

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GHG Indicators (tCO <sub>2</sub> e)	2021	2022	Δ tCO <sub>2</sub> e	Δ %
<b>Scopes 1 + 2 + 3 (*)</b>	<b>852,220</b>	<b>851,462</b>	<b>-758</b>	<b>0.0%</b>
<b>Scopes 1 + 2 (*)</b>	<b>10,238</b>	<b>9,088</b>	<b>-1,150</b>	<b>-11.2%</b>
<b>Scope 1</b>	<b>5,418</b>	<b>4,858</b>	<b>-560</b>	<b>-10.3%</b>
Company vehicles	825	948	124	-
Energy (Natural gas, LPG, other fossil fuels)	4,474	3,809	-665	-
Refrigerant losses	118	100	-18	-
<b>Scope 2 (market based)</b>	<b>4,820</b>	<b>4,230</b>	<b>-590</b>	<b>-12.2%</b>
Scope 2 (location based)	4,935	4,709	-226	-4.6%
Variance = impact of renewable energy	115	479	364	
<b>Scope 3</b>	<b>841,981</b>	<b>842,374</b>	<b>393</b>	<b>0.0%</b>
Purchased goods and services	603,422	599,396	-4,026	
Capital goods	1	179	179	
Upstream Energy from Scopes 1 & 2	2,283	2,373	91	
Upstream transportation & distribution	9,725	11,468	1,743	
Waste generated in operations	1,218	1,349	132	
Business travel (air, ground, accommodation)	31	214	183	
Employee commuting	1,215	1,211	-3	
Leased assets	65	203	138	
Downstream transportation & distribution	9,477	10,028	551	
End-of-Life treatment of sold products	214,547	215,648	1,101	
Leased assets	0	303	303	

(\*) Scope 2 market based

Updated: 20 July 2023